

WVU CREDIT UNION

Courtesy Pay Opt-in/Out Form

What You Need To Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices (Courtesy Pay) that come with my share draft account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- Everyday (signature) debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if WVU Employees' Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will not charge a fee if an item overdraws your account by less than \$10.
- We will charge you a fee of **\$25** each time you overdraw your account by \$10 or more.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want WVU Employees' Federal Credit Union to authorize and pay overdrafts on my everyday (signature) debit card transactions?**

If you want us to authorize and pay overdrafts on everyday (signature) debit card transactions, complete this form and return it to WVU Employees' Federal Credit Union, 448 Harding Avenue, Morgantown, WV 26505.

_____ NO, I do not want WVU Employees' Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ YES, I want WVU Employees' Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Member Name _____ Account Number _____

Signature _____ Date _____