

# NEWSLETTER

April 2017

## ANNUAL MEETING NOTICE

Join us for the 56<sup>th</sup> Annual Meeting of WVU Employees' Federal Credit Union. This year's Annual Meeting will be held at a new location. The Annual Meeting will be held on May 17, 2017 at the Holiday Inn located at 1188 Pineview Drive, Morgantown, WV. The meeting will begin at 12:00 noon. Following the meeting, there will be a hot buffet luncheon by Atria's. To attend, please complete a reservation form and return it to the Credit Union by May 3, 2017. Please note that the Credit Union will be closed from 11:00am to 2:00pm on May 17, 2017 so that employees are able to attend the meeting.

## SCHOLARSHIP

WVU Employees' Federal Credit Union established a yearly scholarship to help WVU Employees' Federal Credit Union Members, which are graduating high school seniors, work toward their first undergraduate degree or technical certificate. WVU Employees' Federal Credit Union will award one scholarship in the amount of \$1,000.00 to one student enrolled in a technical school, college, or university each academic year. The scholarship may not exceed the cost of education billed by the school. Scholarship funds will be paid directly to the school. If tuition was paid thru other Scholarships, this scholarship may be used for books.

For more information and to apply, go to [www.wvucu.com](http://www.wvucu.com) and click on "Scholarship".

## EFT PROCESSING

WVU Employees' Federal Credit Union has improved our Electronic Funds Transfer (EFT) processing. EFTs are now processed multiple times a day; before, and after credit union hours. If you would like to be notified when an EFT posts to your account, call us to sign up for e-notifications. Once e-notifications are activated, you will receive an email as soon as an EFT deposit or withdraw posts to your account.

**MOBILE APP NOW  
AVAILABLE ON  
AMAZON FIRE  
DEVICES**

The WVU Employees' Federal Credit Union's Mobile App is now available on Amazon Fire Devices.

To download, simply go to the App Store and search "WVU Employees".

**amazon fire**



**\$100 CASH REWARD  
WITH EVERY NEW LINE**

It's Sprint's best Credit Union Member Cash Rewards offer ever — another **BEN**efit of membership!

Visit [LoveMyCreditUnion.org/Sprint](http://LoveMyCreditUnion.org/Sprint) to calculate your cash rewards.



## HOW TO BUY A USED CAR

Shopping for a used car is a great way to get the most vehicle possible for your money, and there are [lots](#) of preowned gems out there just waiting to be found. These simple steps can help you choose one you can drive happily for years to come.

### Calculate your budget and explore financing

Keeping your total ongoing car costs (including loan payments, insurance, maintenance and gas) within 20% of your net income should leave you enough cash for other expenses and a little fun as well. An [online loan calculator](#) can help you figure out what you can truly afford to borrow. Then compare financing options to get your lowest possible rate and, if you can, lock in a preapproved loan and rate.

### Shop only for cars that fit your lifestyle

Your individual style is one of the most important considerations when it comes to choosing a used car. If you often drive in severe winter weather, for example, you'll likely do better with an all-wheel-drive vehicle rather than a sports car. A long daily commute means that fuel economy matters, and that you'll want seats with good back support. Those who have to haul lots of gear for kids, hobbies or work should look for something with ample cargo space.

### Research the true costs of ownership

When you find a car that appeals to you, check out the reliability record and ownership costs for that model from trustworthy organizations such as J.D. Power, Kelley Blue Book or Consumer Reports. It also pays to contact insurers to make sure you'll be able to afford the premiums on that vehicle.

### Investigate the car's past

Becoming a [used-car detective](#) is easy when you get an official car history report from a reliable organization that's been vetted by the [National Motor Vehicle Title Information System](#). The report will reveal any reported accidents involving the vehicle and how many owners it's had. To rule out the possibility of an unreported accident, flood damage or other issues, look the car over carefully yourself. It should smell clean and have matching carpet throughout, and the paint job should be uniform.

### Go for a test drive

Taking a car for a drive can give you a feel for the vehicle. While driving, be sure to try out all the controls, including windows, wipers, moonroof, heat and air conditioning. The car should start easily, run smoothly, and everything should work. If all looks good, have a trusted mechanic give the car a once-over for added peace of mind.

### Close the deal

Once a price is negotiated and financing is approved, you'll be ready for the final exchange. Inspect the title carefully to ensure it's legitimate, and that it's a standard rather than a "salvage" document.

Making an [informed](#) used-car purchase is well worth the extra time. The reward for the energy invested is driving away in a car that works with your finances, habits and unique personality.

© Copyright 2016 [NerdWallet](#), Inc. All Rights Reserved

For fast and easy financing of your used car, apply online at [www.wvucu.com](http://www.wvucu.com).

## Contact Us

### WVU Employees Federal Credit Union

448 Harding Ave, Morgantown, WV 26505

304-293-5737

[contact@wvucu.com](mailto:contact@wvucu.com)

[www.wvucu.com](http://www.wvucu.com)

## Closings

*Wednesday, May 17, 2017 11:00am-2:00pm:* 56th Annual Meeting

*Monday, May 29, 2017:* Memorial Day

## LOAN RATES AS OF MARCH 31, 2017

Secured by Shares \_\_\_\_\_ 3.00% APR

### New Vehicle Loans – 100% Financing

72 month _____	as low as 3.50% APR
60 month _____	as low as 3.25% APR
48 month _____	as low as 3.00% APR
36 month _____	as low as 2.75% APR

### Used Vehicle Loans – 100% of NADA

2016-2011 _____	as low as 3.75% APR
	Up to 60 months
2010-2005 _____	as low as 5.00% APR
	Up to 48 months
2004 & Older _____	as low as 5.50% APR
	Up to 24 months

Personal/Unsecured Loan \_\_\_\_\_ as low as 8.25% APR

Personal Line of Credit \_\_\_\_\_ as low as WSJ Prime + 5.00% APR

## DIVIDEND PAID AS OF MARCH 31, 2017

	Rate	APY
\$5.00 - \$99.99 _____	0.00%	0.00%
\$100 - \$24,999.99 _____	0.15%	0.15%
\$25,000 and up _____	0.20%	0.20%
Christmas Club _____	0.15%	0.15%
Share Drafts _____	0.15%	0.15%
\$100.00 and up		

## CERTIFICATE OF DEPOSIT RATES

Minimum Investment of \$500.00

	Rate	APY
3 Month CD _____	0.10%	0.10%
6 Month CD _____	0.15%	0.15%
12 Month CD _____	0.25%	0.25%
24 Month CD _____	0.40%	0.40%
36 Month CD _____	0.60%	0.60%